

**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

**IN RE:
MERITAGE MORTGAGE
CORPORATION,
Debtor**

**BARCLAYS CAPITAL REAL ESTATE
INC. DBA HOMEQ SERVICING, as
servicer for DEUTSCHE BANK
NATIONAL TRUST COMPANY, AS
TRUSTEE UNDER POOLING AND
SERVICING AGREEMENT DATED AS
OF JUNE 1, 2006 MORGAN STANLEY
IXIS REAL ESTATE CAPITAL TRUST
2006-1, their successors and/or assigns,
Movant**

VS.

**MERITAGE MORTGAGE
CORPORATION, Debtor and DANIEL
SHERMAN, Trustee,
Respondents**

[illegible]

CASE NO. 09-30971-SGJ-7
CHAPTER 7

**HEARING DATE AND TIME:
JUNE 9, 2009 AT 10:30 A.M.**

MOTION FOR RELIEF FROM AUTOMATIC STAY OF ACT AGAINST PROPERTY

NOTICE: PURSUANT TO LOCAL BANKRUPTCY RULE 4001(b), YOU MUST FILE AN ANSWER TO THIS MOTION WITHIN FIFTEEN (15) DAYS OF THE DATE INDICATED IN THE CERTIFICATE OF SERVICE OF THIS MOTION. YOUR ANSWER SHALL INCLUDE A DETAILED AND COMPREHENSIVE STATEMENT AS TO HOW THE MOVANT CAN BE "ADEQUATELY PROTECTED" IF THE AUTOMATIC STAY IS TO BE CONTINUED. IF YOU DO NOT FILE AN ANSWER AS REQUIRED, THE ALLEGATIONS IN THIS MOTION SHALL BE DEEMED ADMITTED, UNLESS GOOD CAUSE IS SHOWN WHY THESE ALLEGATIONS SHOULD NOT BE DEEMED ADMITTED, AND AN ORDER GRANTING THE RELIEF SOUGHT BY THIS MOTION MAY BE ENTERED BY DEFAULT.

PURSUANT TO LOCAL BANKRUPTCY RULE 4001(e), PLEASE TAKE NOTICE THAT, ABSENT COMPELLING CIRCUMSTANCES, EVIDENCE PRESENTED AT PRELIMINARY HEARINGS ON MOTIONS FOR RELIEF FROM THE AUTOMATIC STAY WILL BE BY AFFIDAVIT ONLY AND THAT YOU MUST SERVE EVIDENTIARY AFFIDAVITS AT LEAST 48 HOURS IN ADVANCE OF SUCH HEARING UPON THE ABOVE-NAMED ATTORNEY AT THE ADDRESS SPECIFIED ABOVE. FAILURE OF AN ATTORNEY TO ATTEND A SCHEDULED AND NOTICED PRELIMINARY HEARING MAY BE GROUNDS FOR DEFAULT RELIEF REGARDLESS OF THE PRESENCE OR ABSENCE OF AFFIDAVITS.

TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

COMES NOW **BARCLAYS CAPITAL REAL ESTATE INC. DBA HOMEQ SERVICING**, as servicer for **DEUTSCHE BANK NATIONAL TRUST COMPANY**, AS TRUSTEE UNDER POOLING AND SERVICING AGREEMENT DATED AS OF JUNE 1, 2006 **MORGAN STANLEY IXIS REAL ESTATE CAPITAL TRUST 2006-1**, their successors and/or assigns ("Movant"), a secured creditor, to file this *Motion for Relief from Automatic Stay of Act Against Property* ("Motion") against **MERITAGE MORTGAGE CORPORATION** ("Debtor"), and in support thereof Movant would show the Court as follows:

Jurisdiction

1. On or about **FEBRUARY 17, 2009**, Debtor filed a voluntary petition under Chapter 7 of the Bankruptcy Code, and **DANIEL SHERMAN** was appointed Chapter 7 Trustee.

2. This Court has jurisdiction of this Motion by virtue of 11 U.S.C. §105, 361, and 362 and 28 U.S.C. §1334 and 157 and all other applicable rules and statutes affecting the jurisdiction of Bankruptcy Courts generally.

Factual Background

3. Movant is the owner and holder of the following Note secured by a Deed of Trust of even date therewith covering certain real property located at **256 TOMPKINS AVENUE, BROOKLYN, NY 11216** ("Property").

Debt and Collateral Description

4. A Note ("Note") in the original principal amount of **\$540,000.00**, dated **APRIL 17, 2006**, was executed by original mortgagor, **KELLY STALLINGS, AN UNMARRIED WOMAN**, to **MERITAGE MORTGAGE**. In connection therewith, **KELLY STALLINGS**,

AN UNMARRIED WOMAN also executed a Deed of Trust which was duly recorded. The Note and Deed of Trust were subsequently assigned to Movant.

5. Ms. Stallings, as the obligor on the debt, is in default of her obligations owed to Movant by failing to make the installment payments when due and owing pursuant to the terms of the Note. As of **MAY 5, 2009**, Ms. Stallings was contractually delinquent for **THIRTY-SIX (36)** monthly mortgage payments plus applicable late charges. As of the date of this Motion, the approximate payoff amount owed by Ms. Stallings to Movant was **\$731,473.88**. This sum includes the principal balance, accrued interest, accrued late charges and escrow advances, but does not include attorneys' fees or related costs. As a result of the defaults, Movant employed counsel in New York to commence a judicial foreclosure proceeding prior to the filing of this bankruptcy case. That foreclosure proceeding is on hold pending the Court's consideration of this Motion.

6. According to information and belief, Debtor was the previous lienholder on the Property. Although Debtor should not have any interest in the Property as a result of the assignment of the indebtedness to Movant, Movant has filed this Motion in an abundance of caution so as to not violate the automatic stay if Debtor asserts any interest in the Property.

Lack of Adequate Protection

7. By failing to make the regular monthly installment payments due pursuant to the Note, the original obligor on the debt has not adequately protected Movant's interest in the Property. Moreover, there is no equity in the Property as an appraisal conducted on September 24, 2008, reflects that the value of the Property is only \$545,000.00. Cause exists therefore for termination of the automatic stay pursuant to 11 U.S.C. §362(d).

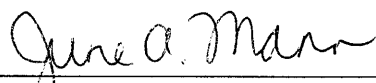
8. Movant has no remedy available other than to seek relief from the automatic stay.
9. Movant has had to retain counsel to represent it before this Court and is incurring legal expenses and attorneys' fees for which it is entitled to be reimbursed under the terms of the Note.
10. Movant requests that any order granting a motion for relief from automatic stay in accordance with Rule 4001(a)(3) not be stayed until the expiration of 10 days after the entry of the order.

Prayer

WHEREFORE, PREMISES CONSIDERED, Movant prays that, upon considering this Motion, the automatic stay will be terminated as to Debtor with respect to the subject real property and as to Movant, thereby permitting Movant to pursue all available remedies to obtain possession and control of the Property. Movant also prays that it be granted reasonable attorneys' fees and expenses and for such other and further relief, at law and in equity, as is just.

Respectfully Submitted,

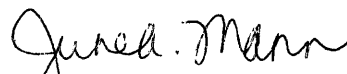
By:



June A. Mann / TBA No. 12928400
David Aaron DeSoto / TBA No. 00790585
Branch M. Sheppard / TBA No. 24033057
Grant M. Tabor / TBA No. 24027905
Leah J. Frazier / TBA No. 24063155
Mann & Stevens, P.C.
550 Westcott Street, Suite 560
Houston, Texas 77007
(713) 293-3600
(713) 293-3636 (Facsimile)
ATTORNEY FOR MOVANT

CERTIFICATE OF CONFERENCE AND CERTIFICATE OF SERVICE

I hereby certify that on May 5, 2009, at 4:29 p.m., June A. Mann left a detailed voice mail message for the Debtor's attorney regarding the filing of this Motion and the basis of said Motion. As of the date of the filing of this Motion, we have not received a return telephone call and assume this Motion to be opposed. On May 5, 2009, at 4:30 p.m., Ms. Mann called the office of the Trustee and spoke with Mr. Sherman who advised that the Motion was neither opposed or unopposed. The matter will be reviewed by him when he receives a copy of the filed Motion. I hereby certify that a true and correct copy of the foregoing *Motion for Relief from Stay of Act Against Property* has been served upon the following parties via electronic means through the Court's CM/ECF system or by pre-paid regular first class U.S. Mail on May 13, 2009.



June A. Mann

DEBTOR'S ATTORNEY(via electronic notice)

ELIZABETH GRACE SMITH
LAW OFFICES IF ELIZABETH G. SMITH
6655 FIRST PARK TEN, SUITE 250
SAN ANTONIO, TX 78213

DEBTOR

MERITAGE MORTGAGE CORPORATION
1601 BRYAN STREET, SUITE 19034
DALLAS, TX 75201

INTERESTED PARTY

KELLY STALLINGS
256 TOMPKINS AVENUE
BROOKLYN, NY 11216

TRUSTEE (via electronic notice)

DANIEL SHERMAN
509 N. MONTCLAIR
DALLAS, TX 75208

U. S. TRUSTEE (via electronic notice)

U. S. TRUSTEE
1100 COMMERCE STREET, ROOM 976
DALLAS, TX 75242

PARTIES REQUESTING NOTICE (via electronic notice if so designated for receipt of such in CM/ECF)

MARY DAFFIN
BARRETT DAFFIN FRAPPIER
TURNER & ENGEL, LLP
1900 ST. JAMES PLACE, 5TH FLOOR
HOUSTON, TX 77056

P309 LN (MORTGAGE LOAN HISTORY 05-04-09

NAME K STALLING INV-LN 6 DUE 06-01-06 TYPE 13-A

BR MS MAN 0 P-TYPE 1 INT .0887400 FIRST PB 540,000.00 2ND PB .00

HUD .00 NET 4113.05 SF .00500000 SUSP .00 STOP D B P F N A D L

REP .00 RES 3915.77 A 0 0 2 0 3 0 0

APP	04-16	04-06	03-27	03-27	03-16
DUE	06-06	00-00	06-06	03-09	06-06
TYPE/TRAN	1 52	6 31	1 61	3 13	1 52
AMOUNT	.00	.00	2,715.14	2,715.14-	.00
PRIN-PD	.00	.00	.00	.00	.00
PRIN-BAL	540,000.00	540,000.00	540,000.00	540,000.00	540,000.00
INT-PD	.00	.00	.00	.00	.00
ESC-PD	.00	.00	2,715.14	2,715.14-	.00
ESC-BAL	.00	.00	.00	2,715.14-	.00
A&H-INS	.00	.00	.00	.00	.00
LIFE-INS	.00	.00	.00	.00	.00
LC/FEES 1	95.71-	.00	.00	.00 1	95.71-
MISC-PD	.00	.00	.00	.00	.00
ADV-BAL	29,344.05	29,344.05	29,344.05	26,628.91	26,628.91
SUSP	.00	.00	.00	.00	.00
SC/PAYEE		OHFIDELITY		310472010	

PAGE 001 OF 006 TOTAL TRANS AVAILABLE 0029 OLDEST TRAN 05-02-08 /P

P309 LN € MORTGAGE LOAN HISTORY 05-04-09

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BR MS MAN 0 P-TYPE 1 INT .0887400 FIRST PB 540,000.00 2ND PB .00

HUD .00 NET 4113.05 SF .00500000 SUSP .00 STOP D B P F N A D L

REP .00 RES 3915.77 A 0 0 2 0 3 0 0

	02-17	02-17	01-15	01-15	01-13
APP					
DUE	06-06	00-00	06-06	12-08	00-00
TYPE/TRAN	1 52	6 31	1 61	3 14	6 31
AMOUNT	.00	.00	255.75	255.75-	.00
PRIN-PD	.00	.00	.00	.00	.00
PRIN-BAL	540,000.00	540,000.00	540,000.00	540,000.00	540,000.00
INT-PD	.00	.00	.00	.00	.00
ESC-PD	.00	.00	255.75	255.75-	.00
ESC-BAL	.00	.00	.00	255.75-	.00
A&H-INS	.00	.00	.00	.00	.00
LIFE-INS	.00	.00	.00	.00	.00
LC/FEES 1	95.71-	.00	.00	.00	.00
MISC-PD	.00	.00	.00	.00	.00
ADV-BAL	26,628.91	26,628.91	26,628.91	26,373.16	26,373.16
SUSP	.00	.00	.00	.00	.00
SC/PAYEE		OHFIDELITY		310472010	OHFIDELITY

PAGE 002 OF 006 TOTAL TRANS AVAILABLE 0029 OLDEST TRAN 05-02-08 /P

P309 LN (MORTGAGE LOAN HISTORY 05-04-09

NAME K STALLING INV-LN DUE 06-01-06 TYPE 13-A

BR MS MAN 0 P-TYPE 1 INT .0887400 FIRST PB 540,000.00 2ND PB .00

HUD .00 NET 4113.05 SF .00500000 SUSP .00 STOP D B P F N A D L

REP .00 RES 3915.77 A 0 0 2 0 3 0 0

APP	01-13	01-07	11-10	11-10	09-30
DUE	00-00	00-00	00-00	00-00	00-00
TYPE/TRAN	6 31	6 31	6 32	6 30	6 01
AMOUNT	.00	.00	.00	.00	.00
PRIN-PD	.00	.00	.00	.00	.00
PRIN-BAL	540,000.00	540,000.00	540,000.00	540,000.00	540,000.00
INT-PD	.00	.00	.00	.00	.00
ESC-PD	.00	.00	.00	.00	.00
ESC-BAL	.00	.00	.00	.00	.00
A&H-INS	.00	.00	.00	.00	.00
LIFE-INS	.00	.00	.00	.00	.00
LC/FEES	.00	.00	.00	.00	.00
MISC-PD	.00	.00	.00	.00	.00
ADV-BAL	26,373.16	26,373.16	26,373.16	26,373.16	26,373.16
SUSP	.00	.00	.00	.00	.00
SC/PAYEE	OHFIDELITY	OHFIDELITY	ATNYROS2	ATNYROS2	NCEXCA

PAGE 003 OF 006 TOTAL TRANS AVAILABLE 0029 OLDEST TRAN 05-02-08 /P

HomeEq Servicing
HomeEq Servicing

Payment History for Account :

Please fax in landscape format. Choose File > Page Setup,
then click "Landscape" in the orientation box and click OK.
Then Send a Fax as you normally would.

<< Back to Search | Send a Fax (Choose RightFax Fax Printer from the 'Print' dialog box)

	Next	
Borrower	KELLY	Payment Due
Co-Borrower	STALLINGS	6/1/2006
		Principal Balance
		\$540,000.00
Mailing Address	141-40 84TH DRIVE #4A	Escrow Balance
		(\$26,628.91)
		Interest Paid
	BRIARWOOD	Year-To-Date
	D NY 11435	\$0.00
		Advances Due
		\$12,122.73
		Return Check Fees
		\$0.00
		Unpaid Late Charges
		\$164.52
Property Address	256 TOMPKINS AVE BROOKLYN NY 11216	Interest Rate
		8.87%
		Maturity Date
		5/1/2036

There are no pending transactions for account number

Payment history for account number as of 02/10/2009.

Transaction Date	Description	Amount Received	Effective Date	Due Date Payment Applied To	Principal Paid	Interest Paid	Escrow Paid	Fees Paid	Fee Desc.	Other Paid	Principal Balance
01/15/2009	City Tax Disbursements	0.00	01/15/2009		0.00	0.00	-255.75	0.00		255.75	540,000.00
01/15/2009	Escrow Advance	255.75	01/15/2009		0.00	0.00	255.75	0.00		0.00	540,000.00
01/13/2009	Property Preservation	0.00	01/13/2009		0.00	0.00	0.00	0.00		20.00	540,000.00
01/13/2009	Property Preservation	0.00	01/13/2009		0.00	0.00	0.00	0.00		35.00	540,000.00
01/07/2009	Property Preservation	0.00	01/07/2009		0.00	0.00	0.00	0.00		10.50	540,000.00
11/10/2008	Statutory Expense Disbursement	0.00	11/10/2008		0.00	0.00	0.00	0.00		1,495.00	540,000.00
11/10/2008	Attorney Advances	0.00	11/10/2008		0.00	0.00	0.00	0.00		915.00	540,000.00
09/30/2008	Misc. Other Fee Disbursement	0.00	09/30/2008		0.00	0.00	0.00	0.00		7.48	540,000.00
09/26/2008	Misc. Other Fee Disbursement	0.00	09/26/2008		0.00	0.00	0.00	0.00		265.00	540,000.00

09/18/2008	City Tax Disbursements	0.00	09/18/2008		0.00	0.00	-231.63	0.00		231.63	540,000.00
09/18/2008	Escrow Advances	231.63	09/18/2008		0.00	0.00	231.63	0.00		0.00	540,000.00
09/12/2008	Property Preservation	0.00	09/12/2008		0.00	0.00	0.00	0.00		10.50	540,000.00
07/15/2008	Property Preservation	0.00	07/15/2008		0.00	0.00	0.00	0.00		95.00	540,000.00
07/15/2008	Property Preservation	0.00	07/15/2008		0.00	0.00	0.00	0.00		8.00	540,000.00
07/02/2008	City Tax Disbursements	0.00	07/02/2008		0.00	0.00	-232.78	0.00		232.78	540,000.00
07/02/2008	Escrow Advances	232.78	07/02/2008		0.00	0.00	232.78	0.00		0.00	540,000.00
06/24/2008	Hazard Ins Disbursements	0.00	06/24/2008		0.00	0.00	-8,167.50	0.00		8,167.50	540,000.00
06/24/2008	Escrow Advances	8,167.50	06/24/2008		0.00	0.00	8,167.50	0.00		0.00	540,000.00
06/13/2008	Property Preservation	0.00	06/13/2008		0.00	0.00	0.00	0.00		10.50	540,000.00
05/14/2008	Property Preservation	0.00	05/14/2008		0.00	0.00	0.00	0.00		10.50	540,000.00
05/02/2008	Property Preservation	0.00	05/02/2008		0.00	0.00	0.00	0.00		10.50	540,000.00
04/30/2008	City Tax Disbursements	0.00	04/30/2008		0.00	0.00	-221.59	0.00		221.59	540,000.00
04/30/2008	Escrow Advances	221.59	04/30/2008		0.00	0.00	221.59	0.00		0.00	540,000.00
04/18/2008	Misc. Other Fee Disbursements	0.00	04/18/2008		0.00	0.00	0.00	0.00		125.00	540,000.00

03/13/2008	Property Preservation	0.00	03/13/2008		0.00	0.00	0.00	0.00	0.00		35.00	540,000.00
03/13/2008	Property Preservation	0.00	03/13/2008		0.00	0.00	0.00	0.00	0.00		8.00	540,000.00
02/25/2008	Property Preservation	0.00	02/25/2008		0.00	0.00	0.00	0.00	0.00		130.00	540,000.00
02/25/2008	Property Preservation	0.00	02/25/2008		0.00	0.00	0.00	0.00	0.00		4.00	540,000.00
02/04/2008	Property Preservation	0.00	02/04/2008		0.00	0.00	0.00	0.00	0.00		10.50	540,000.00
02/01/2008	City Tax Disbursements	0.00	02/01/2008		0.00	0.00	0.00	0.00	0.00		265.00	540,000.00
12/17/2007	Escrow Advances	1,184.66	12/17/2007		0.00	0.00	1,184.66	0.00	0.00		1,184.66	540,000.00
12/14/2007	Property Preservation	0.00	12/14/2007		0.00	0.00	0.00	0.00	0.00		10.50	540,000.00
11/02/2007	Property Preservation	0.00	11/02/2007		0.00	0.00	0.00	0.00	0.00		10.50	540,000.00
10/09/2007	Property Preservation	0.00	10/09/2007		0.00	0.00	0.00	0.00	0.00		300.00	540,000.00
10/09/2007	Property Preservation	0.00	10/09/2007		0.00	0.00	0.00	0.00	0.00		16.00	540,000.00
09/18/2007	Property Preservation	0.00	09/18/2007		0.00	0.00	0.00	0.00	0.00		375.00	540,000.00
09/18/2007	Property Preservation	0.00	09/18/2007		0.00	0.00	0.00	0.00	0.00		350.00	540,000.00

09/18/2007	Property Preservation	0.00	09/18/2007		0.00	0.00	0.00	0.00	0.00	36.00	540,000.00
09/14/2007	Property Preservation	0.00	09/14/2007		0.00	0.00	0.00	0.00	0.00	10.50	540,000.00
08/17/2007	Misc. Other Fee Disbursement	0.00	08/17/2007		0.00	0.00	0.00	0.00		265.00	540,000.00
08/03/2007	Property Preservation	0.00	08/03/2007		0.00	0.00	0.00	0.00		10.50	540,000.00
07/31/2007	Property Preservation	0.00	07/31/2007		0.00	0.00	0.00	0.00		145.00	540,000.00
07/31/2007	Property Preservation	0.00	07/31/2007		0.00	0.00	0.00	0.00		100.00	540,000.00
07/31/2007	Property Preservation	0.00	07/31/2007		0.00	0.00	0.00	0.00		16.00	540,000.00
06/25/2007	Hazard Ins Disbursement	0.00	06/25/2007		0.00	0.00	-8,167.50	0.00		8,167.50	540,000.00
06/25/2007	Escrow Advance	8,167.50	06/25/2007		0.00	0.00	8,167.50	0.00		0.00	540,000.00
06/13/2007	Property Preservation	0.00	06/13/2007		0.00	0.00	0.00	0.00		10.50	540,000.00
05/14/2007	Other Fee Adjustment	-14.00	05/14/2007		0.00	0.00	0.00	0.00		-14.00	540,000.00
04/25/2007	Property Preservation	0.00	04/25/2007		0.00	0.00	0.00	0.00		10.50	540,000.00
03/14/2007	Property Preservation	0.00	03/14/2007		0.00	0.00	0.00	0.00		300.00	540,000.00
03/14/2007	Property Preservation	0.00	03/14/2007		0.00	0.00	0.00	0.00		90.00	540,000.00

03/14/2007	Property Preservation	0.00	03/14/2007		0.00	0.00	0.00	0.00	0.00		20.00	540,000.00
03/13/2007	Property Preservation	0.00	03/13/2007		0.00	0.00	0.00	0.00	0.00		10.50	540,000.00
02/23/2007	Property Preservation	0.00	02/23/2007		0.00	0.00	0.00	0.00	0.00		100.00	540,000.00
02/23/2007	Property Preservation	0.00	02/23/2007		0.00	0.00	0.00	0.00	0.00		18.00	540,000.00
02/22/2007	Statutory Expense Disbursements	0.00	02/22/2007		0.00	0.00	0.00	0.00	0.00		495.00	540,000.00
02/22/2007	Attorney Advances	0.00	02/22/2007		0.00	0.00	0.00	0.00	0.00		540.00	540,000.00
02/01/2007	Property Preservation	0.00	02/01/2007		0.00	0.00	0.00	0.00	0.00		10.50	540,000.00
01/31/2007	Misc. Other Fee Disbursements	0.00	01/31/2007		0.00	0.00	0.00	0.00	0.00		325.00	540,000.00
01/11/2007	Restricted Escrow Deposit	3,915.77	01/11/2007		0.00	0.00	0.00	0.00	0.00		3,915.77	540,000.00
12/15/2006	Property Preservation	0.00	12/15/2006		0.00	0.00	0.00	0.00	0.00		10.50	540,000.00
12/14/2006	Property Preservation	0.00	12/14/2006		0.00	0.00	0.00	0.00	0.00		1,425.00	540,000.00
12/14/2006	Property Preservation	0.00	12/14/2006		0.00	0.00	0.00	0.00	0.00		2,515.00	540,000.00
12/14/2006	Property Preservation	0.00	12/14/2006		0.00	0.00	0.00	0.00	0.00		68.00	540,000.00

11/27/2006	Hazard Ins Disbursemen t	0.00	11/27/2006		0.00	0.00	-8,167.50	0.00		8,167.50	540,000.00
11/27/2006	Escrow Advance	8,167.50	11/27/2006		0.00	0.00	8,167.50	0.00		0.00	540,000.00
11/20/2006	Misc. Other Fee Disbursemen t	0.00	11/20/2006		0.00	0.00	0.00	0.00		150.00	540,000.00
11/20/2006	Misc. Other Fee Disbursemen t	0.00	11/20/2006		0.00	0.00	0.00	0.00		500.00	540,000.00
11/20/2006	Misc. Other Fee Disbursemen t	0.00	11/20/2006		0.00	0.00	0.00	0.00		56.00	540,000.00
11/03/2006	Property Preservation	0.00	11/03/2006		0.00	0.00	0.00	0.00		10.50	540,000.00
10/27/2006	Statutory Expense Disbursemen t	0.00	10/27/2006		0.00	0.00	0.00	0.00		14.00	540,000.00
10/16/2006	Late Charge Assessment	0.00	10/16/2006		0.00	0.00	0.00	-82.26	LATE CHARGES	82.26	540,000.00
09/18/2006	Late Charge Assessment	0.00	09/18/2006		0.00	0.00	0.00	-82.26	LATE CHARGES	82.26	540,000.00
09/14/2006	Property Preservation	0.00	09/14/2006		0.00	0.00	0.00	0.00		10.50	540,000.00
08/18/2006	Misc. Other Fee Disbursemen t	0.00	08/18/2006		0.00	0.00	0.00	0.00		325.00	540,000.00

	Misc. Other Fee Disbursement																			
08/01/2006		0.00	08/01/2006		0.00	0.00	0.00	0.00	0.00				6.75	540,000.00						
06/23/2006	Loan Set Up	0.00	06/23/2006		-540,000.00	0.00	0.00	0.00	0.00				540,000.00	540,000.00						

TRANSACTION CODES

SCREEN NAME: HIST & P309

CODE	DESCRIPTION
006	Corporate advance tran code/disbursement
007	Corporate advance tran code/deposit
086	Full Settlement removed from investor & transferred to "Bank Owned"
132	Late charge reversal/payment
142	New loan charge to principal
143	Non-cash balance adjustment
145	Non-cash balance adjustment
146	Bad check reversal - short form
147	Misapplication reversal
148	Bad check reversal - long form
149	Principal advance
152	Late charge assessment
158	Sold loan - servicing released
160	Escrow deposit - interest on escrow
161	Escrow advance
162	MIP/PMI refund
163	Hazard insurance premium refund
164	Tax refund deposit
165	Lien refund deposit
166	Special deposit to escrow
167	Deposit of HUD assistance
168	Escrow advance recovery
169	Deposit to restricted escrow
170	Initial escrow deposit, closing interest, etc.
171	Coupon payment
172	Modified payment
173	Irregular/non-coupon payment
174	Irregular payment - short escrow
175	Principal curtailment
179	Special optional insurance application payment on reversal
181	Loan paid-in-full (cash)
182	Loan removed through foreclosure (non-cash)
183	MBS pool payoff settlement (foreclosure)
301	Miscellaneous disbursement
302	Refund assistance to HUD
303	Replacement reserve disbursement
304	Restricted escrow disbursement
305	Escrow disbursed to mortgagee

TRANSACTION CODES

CODE	DESCRIPTION
306	Surplus escrow to mortgagee
307	Escrow disbursed to mortgagee
310	MIP/PMI disbursement
311	Consolidated tax disbursement (311-50/City & School, 01/School only)
312	County tax disbursement
313	City tax disbursement (includes township, village, or borough)
314	Lien/Assessment Disbursement/Water
315	Lien/Assessment Disbursement/Maintenance
316	Lien/Assessment Disbursement/College
317	Utility district disbursement (UD, PUD, MUD, etc.)
318	Ground rent disbursement
319	Fire district
320	Delinquent Tax Disbursement
321	Bond/improvement disbursement
322	Levy improvement district tax
323	Subdivision maintenance fee disbursement
324	5 year tax repayment plan disbursement
325	Sanitation Fee Disbursement
328	Homeowners Association dues
329	Delinquent tax
351	Fire/homeowner insurance disbursement
352	Flood insurance disbursement
353	Other hazard/flood disbursement (for multi loc.)
354	Earthquake or other hazard/flood disbursement (for multi. loc.)
355	Windstorm or other hazard/flood disbursement (for multi. loc.)
601	Misc. corporate advance tran code/disbursement
615	Misc. secured advances (available only on IP1329 or 1330)
630	Attorney advance disbursement
631	Property preservation disbursement
632	Statutory Expense disbursement
633	Misc. Foreclosure, Bankruptcy, and RFO disbursement
710	Attorney Advance Repayment
711	Property Preservation Repayment
712	Statutory expense Repayment
713	Misc. expense repayment
714	Foreclosure investor repayment
745	Restricted corporate advance adjustment
746	New Corporate Advance Adjustment for Secured Advances
766	Miscellaneous Repayment

Type of Remittance	1 st Digit	2 nd Digit
Personal Check	1	# of Checks (Over One)
Money Order	2	# Of MO's (Over One)
Cashier's Check	3	# of CC's (Over One)
Quick Collect	4	N/A
JIT Payment	5	# JIT Pmt's (Over One)
Company CK – Not WAMU	6	# of Checks (Over One)
Bank United Check	7	# of Checks (Over One)
Trustee, Post Petition	8	N/A
Wire	9	N/A

3rd through 13th Digit

These digits are for the numbers on the remittance themselves. If these are less than eleven (11) digits – zeros (0) should be used prior to the number. If there are two (2) or more remittances then the last four digits of each remittance should be placed using zeros (0) to separate each number. In all cases all places must be updated.